



THE SILVER SAGE

FISCAL YEAR 2027

AN OVERVIEW OF
NEVADA'S ECONOMY
BY THE SAGES

Governor's Finance Office



October 19, 2026



STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division

209 E. Musser Street, Suite 200 | Carson City, NV 89701-4298
Phone: (775) 684-0222 | www.budget.nv.gov | Fax: (775) 684-0260

October 19, 2026

Dear Users of the Silver Sage,

The enclosed Silver Sage Report offers a year-to-date overview of Nevada's General Fund collections, summarizing revenue performance across major and minor sources at the start of Fiscal Year 2027. Most revenues and tax credit redemptions are reported quarterly; therefore, early FY27 data do not include those items (e.g. Modified Business Tax, Insurance Premium Tax, Real Property Transfer Tax, and Treasurer's Interest Income). These revenue sources as well as tax credit redemptions will appear in the December release.

Through the first month of FY27, Nevada collected \$334.2 million in gross General Fund revenues. Of this total, 89% was derived from major revenue sources, with the largest contributors being Sales & Use Tax, Gaming Percentage Fees, and Commerce Tax. Minor revenue sources contributed the remaining 11%, with the largest shares coming from Business License Fees, Cigarette Tax, and Commercial Recordings.

Compared to FY 2026:

- Major revenues increased by 4.16%, primarily driven by a \$30.5 million increase in Sales and Use Tax revenue, partially offset by a \$16.3 million decline in Commerce Tax revenue.
- Minor revenues increased by 8.8%, largely driven by an increase on Cigarette Tax (31.7%), Liquor Tax (52.4%), and Other Tobacco Tax (32.2%).
- Overall General Fund year-to-date gross collections are up by 4.7%, totaling a modest increase of \$14.9 million.

For further analysis, Section 1 presents a summary overview of General Fund collections. Section 2 provides a detailed breakdown of major revenue sources, while Section 3 offers the same level of detail for minor revenue sources. These sections include charts and tables that examine each source within its category, highlighting year-over-year changes, and historical trends.

Should you have questions, require further clarification, or would like to provide feedback, please contact the Governor's Finance Office at budget@finance.nv.gov or (775)-684-0222.

Sincerely,

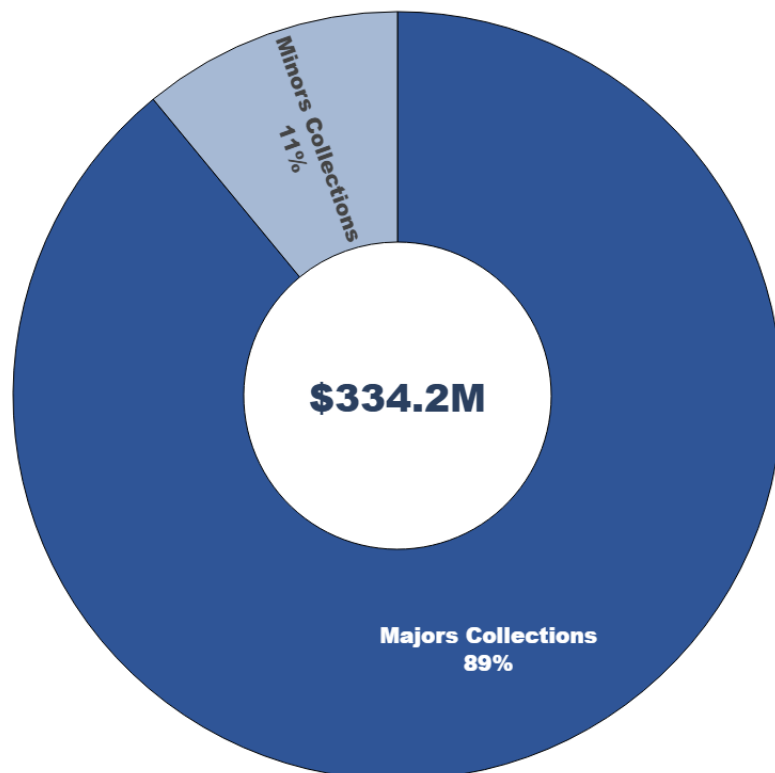
Mauricio Solorio Arteaga, Ph.D.

Section 1: Year-to-Date Revenue & Tax Credit Overview

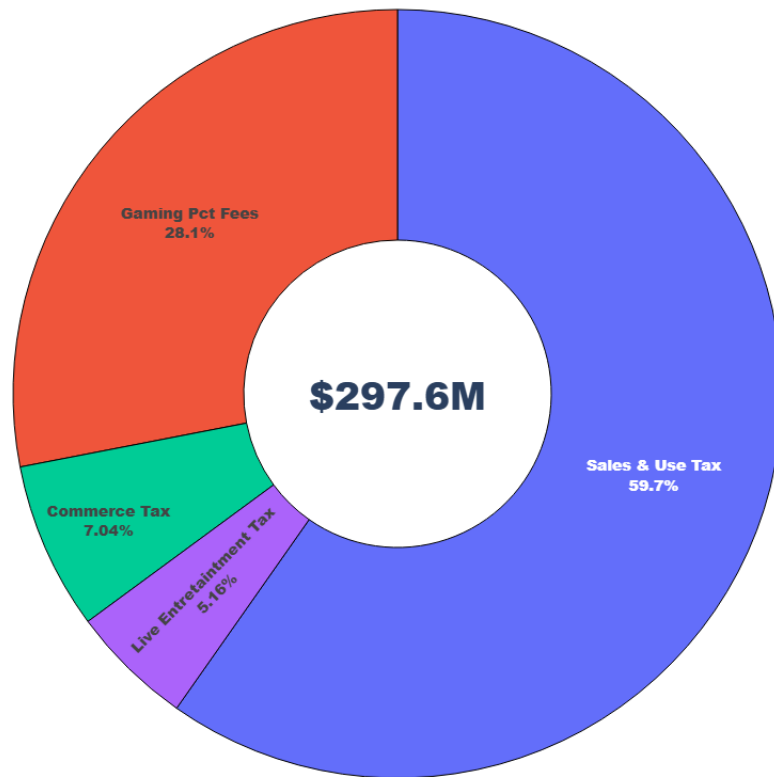
1.1 General Fund Collection Overview

End-of-Year Net Collections Summary – General Fund Revenues				
(Values in Millions of Dollars)				
Category	FY 2026 Actuals	FY 2027 Actuals	\$ Change	% Change
Majors Collections	\$285.67	\$297.56	\$11.89	4.16%
Minors Collections	\$33.68	\$36.64	\$2.96	8.79%
Total Gross Collections	\$319.35	\$334.20	\$14.85	4.65%
Tax Credits Redeemed	\$0.00	\$0.00	\$0.00	
Net Collections: After Tax Credits	\$319.35	\$334.20	\$14.85	4.65%

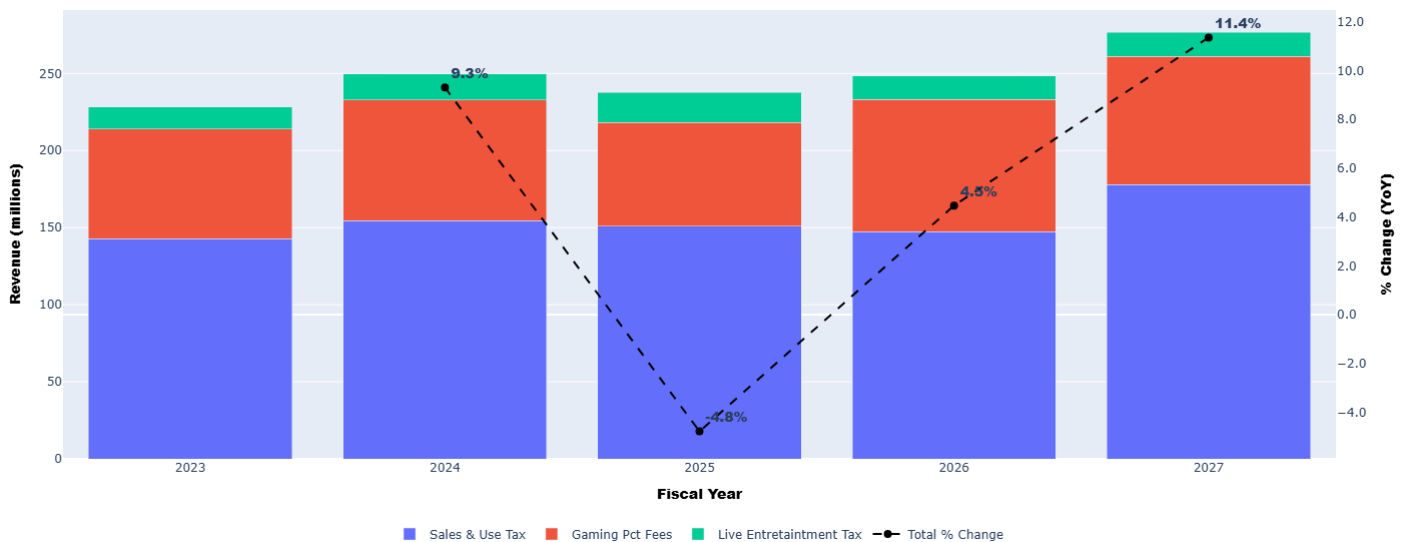
1.2 Year-to-Date Gross Collection Distribution



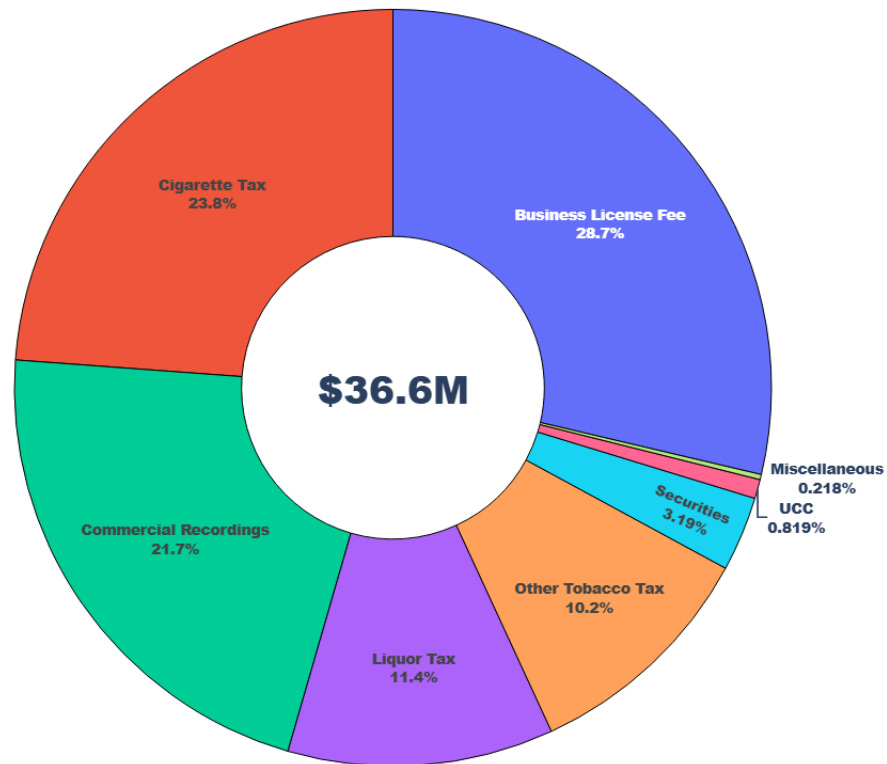
1.3 Year-to-Date Major Revenue Sources Distribution



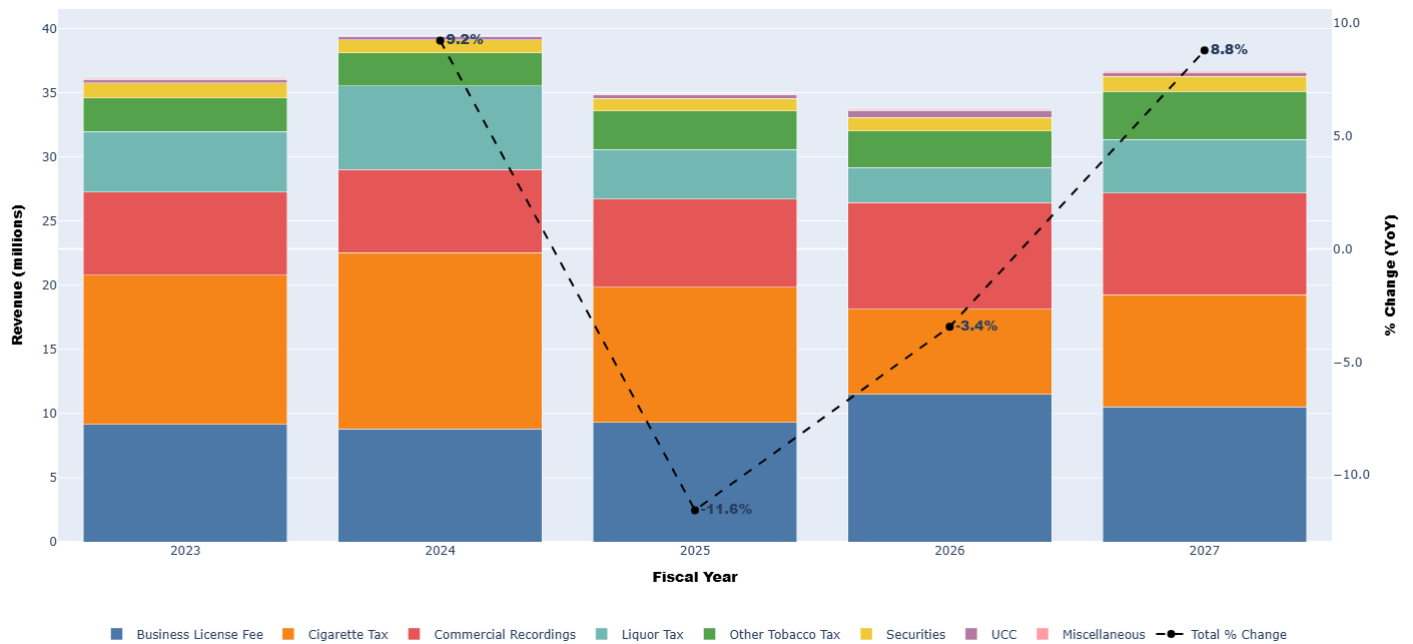
1.4 Year-to-Date Historical Trend - Major Revenue Sources



1.5 Year-to-Date Minor Revenue Sources Distribution



1.6 Year-to-Date Historical Trend - Minor Revenue Sources



QUARTERLY HARVEST AVAILABLE IN DECEMBER

Section 2: Major Revenue Sources

2.1 Year-to-Date Historical Collections Comparison

Year-to-Date Revenue Collections for FY 2024–2027													
Major General Fund Revenue Sources	Through	Prior Fiscal Years									Current Fiscal		
		FY 2024			FY 2025			FY 2026			FY 2027		
		millions	\$ Change	% Change	millions	\$ Change	% Change	millions	\$ Change	% Change	millions	\$ Change	% Change
Sales & Use Tax [4-22][1-25]	July	\$148.3	\$11.1	8.08%	\$145.1	\$(3.2)	–2.18%	\$141.6	\$(3.5)	–2.39%	\$171.3	\$29.7	21.00%
State Share - LSST [4-22][1-25]	July	\$1.4	\$0.1	7.52%	\$1.4	\$(0.1)	–3.50%	\$1.3	\$(0.0)	–2.90%	\$1.5	\$0.2	14.18%
State Share - BCCRT [4-22][1-25]	July	\$0.6	\$0.0	6.67%	\$0.6	\$(0.0)	–3.13%	\$0.6	\$(0.0)	–3.23%	\$0.7	\$0.1	13.33%
State Share - SCCRT [4-22][1-25]	July	\$2.2	\$0.1	7.18%	\$2.2	\$(0.1)	–3.13%	\$2.1	\$(0.1)	–2.76%	\$2.4	\$0.3	13.27%
State Share - PTT [4-22][1-25]	July	\$1.8	\$0.1	7.32%	\$1.7	\$(0.1)	–3.41%	\$1.6	\$(0.1)	–2.94%	\$1.8	\$0.2	11.52%
TOTAL SALES & USE TAX		\$154.4	\$11.5	8.04%	\$150.9	\$(3.4)	–2.22%	\$147.3	\$(3.6)	–2.41%	\$177.8	\$30.5	20.69%
Live Entertainment Tax-Nongaming [5-22]	July	\$5.2	\$0.6	14.04%	\$10.6	\$5.4	103.46%	\$8.5	\$(2.0)	–19.38%	\$8.0	\$(0.5)	–6.33%
Live Entertainment Tax-Gaming [5-22]	July	\$11.6	\$1.8	18.51%	\$9.1	\$(2.5)	–21.92%	\$6.8	\$(2.2)	–24.42%	\$7.4	\$0.5	7.75%
TOTAL LET		\$16.8	\$2.5	17.09%	\$19.6	\$2.8	16.91%	\$15.4	\$(4.3)	–21.70%	\$15.4	\$(0.0)	–0.07%
Commerce Tax	July	\$6.3	\$(1.5)	–19.07%	\$4.5	\$(1.7)	–27.71%	\$37.3	\$32.7	721.15%	\$21.0	\$(16.3)	–43.78%
Gaming Percent Fees: Before Tax Credits [4-24]	July	\$78.6	\$7.3	10.29%	\$67.2	\$(11.4)	–14.46%	\$85.7	\$18.5	27.57%	\$83.5	\$(2.3)	–2.64%
TOTAL COLLECTIONS		\$256.0	\$19.8	8.38%	\$242.3	\$(13.7)	–5.35%	\$285.7	\$43.4	17.90%	\$297.6	\$11.9	4.16%

Note: All fiscal year values reflect year-to-date collections through the same month as FY 2027. This allows for an accurate comparison of revenue performance across equivalent periods. Gaming collections are reported in the month they are received and correspond to revenue generated during the previous month (e.g., May collections represent April's gaming activity). Insurance Division portion of Insurance Premium Tax is now included in the total.

FY 2022: These notes represent legislative actions approved during the 2021 Legislative Session.

[4-22] S.B. 440 provides an exemption from sales and use taxes on purchases of tangible personal property by members of the Nevada National Guard who are on active status and who are residents of this State and certain relatives of such members, if the purchase occurs on the date on which Nevada Day is observed or the immediately following Saturday or Sunday, between July 1, 2021, and June 30, 2031. The bill also revises the eligibility requirements for the current exemption that is authorized for members of the Nevada National Guard called into active service to provide that this exemption is available to these members and certain relatives, if the member has been called into active duty for a period of more than 30 days outside of the United States.

[5-22] S.B. 367 provides an exemption from the Live Entertainment Tax for live entertainment that is provided by or entirely for the benefit of a governmental entity, effective upon passage and approval (June 4, 2021). Because this exemption is expected to provide a minimal reduction to LET revenues, no adjustment to the forecast was made.

[6-22] On May 13, 2021, the Nevada Supreme Court upheld a First Judicial District Court ruling that certain actions by the Legislature in Senate Bill 551 (2019) were unconstitutional, as that legislation was approved without the two-thirds majority in each house required in Article 4, Section 18 of the Nevada Constitution. As a result the tax rates for the Modified Business Tax were reduced effective April 1, 2021 to the rates determined by the Department of Taxation on or before September 30, 2018, that were to become effective on July 1, 2019, pursuant to the provisions of NRS 360.203. The rate for the MBT-NFI was reduced from 1.475% to 1.378% for all taxable wages in excess of \$50,000 per calendar quarter and the rate for the MBT-FI and MBT-Mining was reduced from 2.0% to 1.853% on all quarterly taxable wages.

FY 2024: Note 3 represents actions resulting from the Department of Taxation's September 2022 Modified Business Tax rate reduction determination, as required pursuant to NRS 360.203.

[3-24] S.B. 483 (2015) enacted a rate reduction mechanism, codified in NRS 360.203, by which the rates for the Modified Business Tax are to be lowered if combined collections from the MBT, Commerce Tax, and Branch Bank Excise Tax in any even-numbered fiscal year exceed the May 1 forecast for the Economic Forum, adjusted for any actions approved by the Legislature, for that fiscal year by more than 4%, as determined by the Department of Taxation on or before September 30 of each even-numbered year. The rate reduction under this mechanism is to become effective at the beginning of the fiscal year following the determination by the Department.

FY 2024: These notes represent legislative actions approved during the 2023 Legislative Session.

[4-24] S.B. 266 excludes, for the purposes of gross gaming revenue for the calculation of the percentage fee tax on gross gaming revenue, cash received as entry fees for the right to participate in a contest or tournament conducted on the premises of a licensed gaming establishment with the participants physically present at those premises when participating under certain circumstances, effective July 1, 2023. The effective date of July 1, 2023, results in a reduction of revenue of \$1,563,100 for the last 11 months of FY 2024, and \$1,705,200 for all twelve months of FY 2025.

[5-24] S.B. 435 specifies that if an assessment against the operators of certain private medical providers in Nevada is imposed by the Division of Health Care Financing and Policy of the Department of Health and Human Services, the proceeds must be used to provide additional support and services under Medicaid for Medicaid recipients with serious behavioral health conditions, effective upon passage and approval (June 8, 2023). If such an assessment is imposed, the use of these proceeds for Medicaid services is anticipated to increase capitation payments to contracted managed care organizations, which would increase insurance premium tax collections.

[6-24] A.B. 448 clarifies that the exemption from the real property transfer tax for a mere change in identity, form or place of organization, does not apply if the business entity to which the real property is transferred was formed for the purpose of avoiding those taxes, effective upon passage and approval (June 15, 2023).

FY 2025: These notes represent legislative actions approved during the 2023 Legislative Session.

[1-25] S.B. 428 requires the submission of a question on the November 2024 General Election ballot seeking approval to amend the Sales and Use Tax Act of 1955 to provide an exemption from the State 2% sales and use tax for diapers for children and adults

2.2 Forecast vs. Actuals

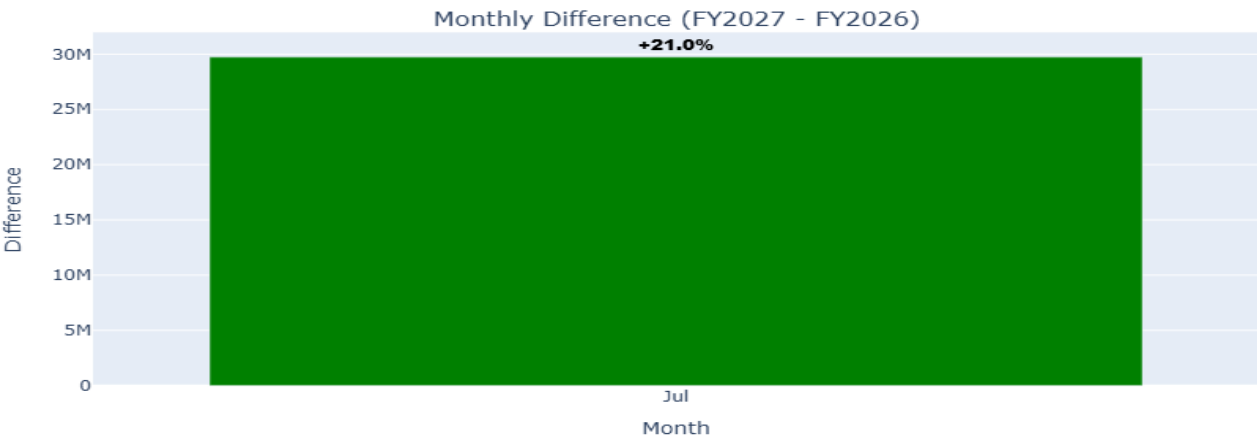
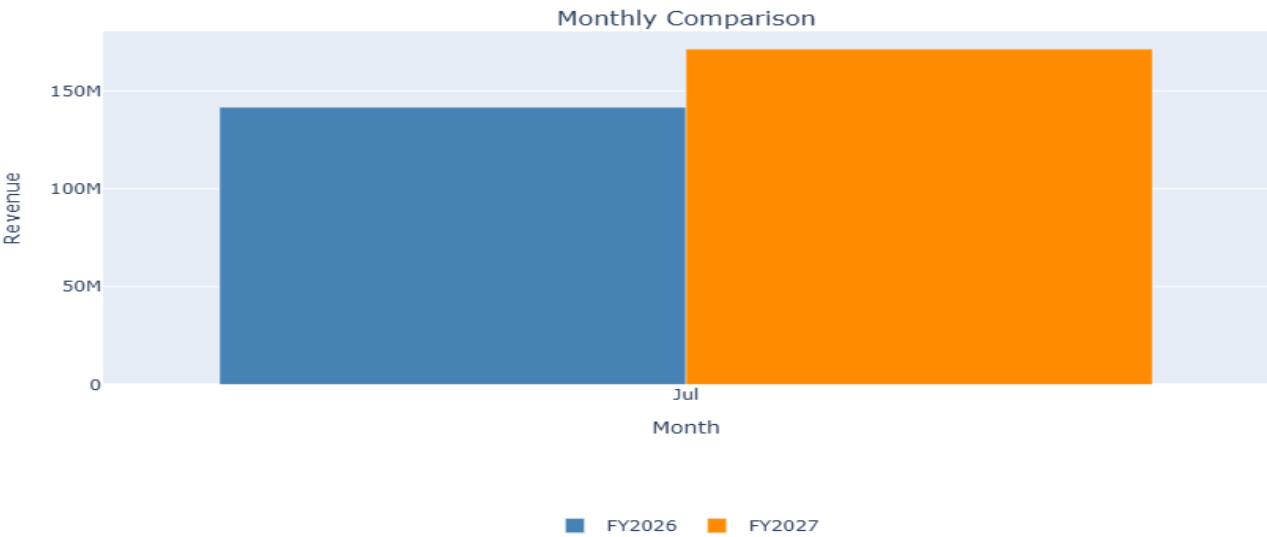
SEEDLING STAGE ANALYSIS GERMINATING

2.3 Tax Credits Summary

QUARTERLY HARVEST AVAILABLE IN DECEMBER

2.4 Detail Overview - Major General Fund Revenue Source
 2% Sales and Use Tax

Revenue Analysis: FY2027 vs FY2026

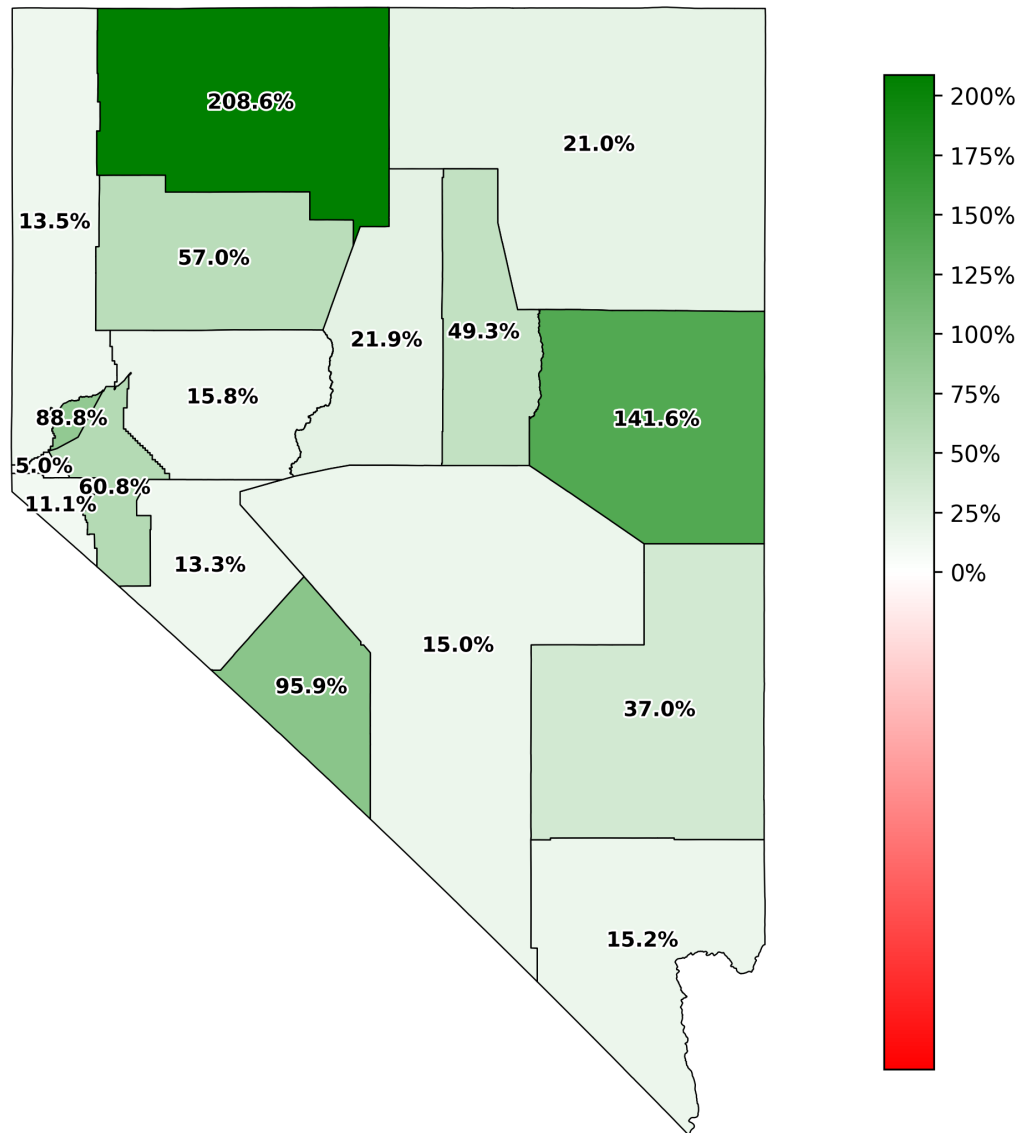


Summary Table				
Month	2026	2027	Difference	% Change
Jul	\$141,591,776	\$171,326,281	\$29,734,505	+21.0%
Total	\$141,591,776	\$171,326,281	\$29,734,505	+21.0%

2.4 Detail Overview - Major General Fund Revenue Source

2% Sales and Use Tax

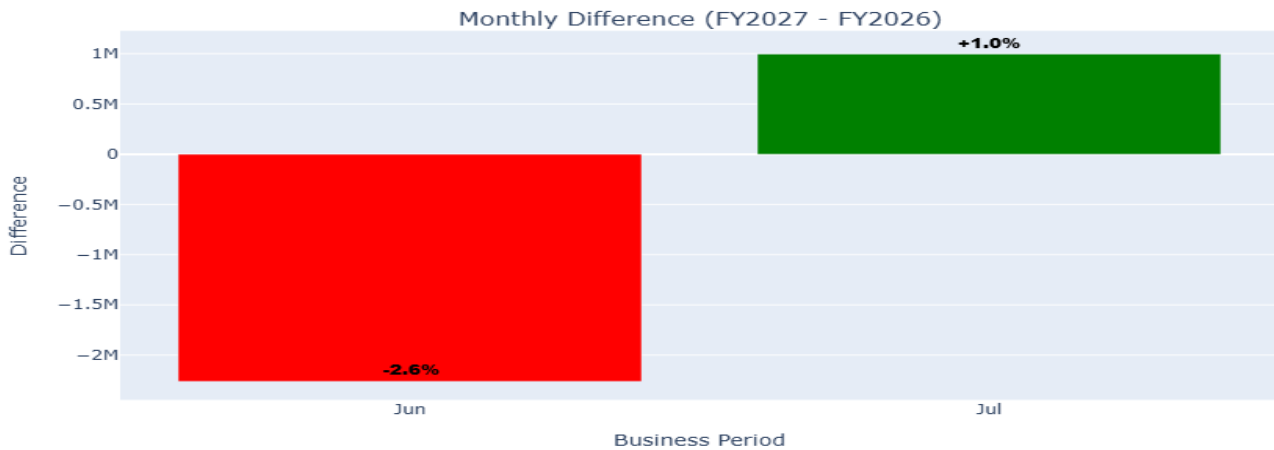
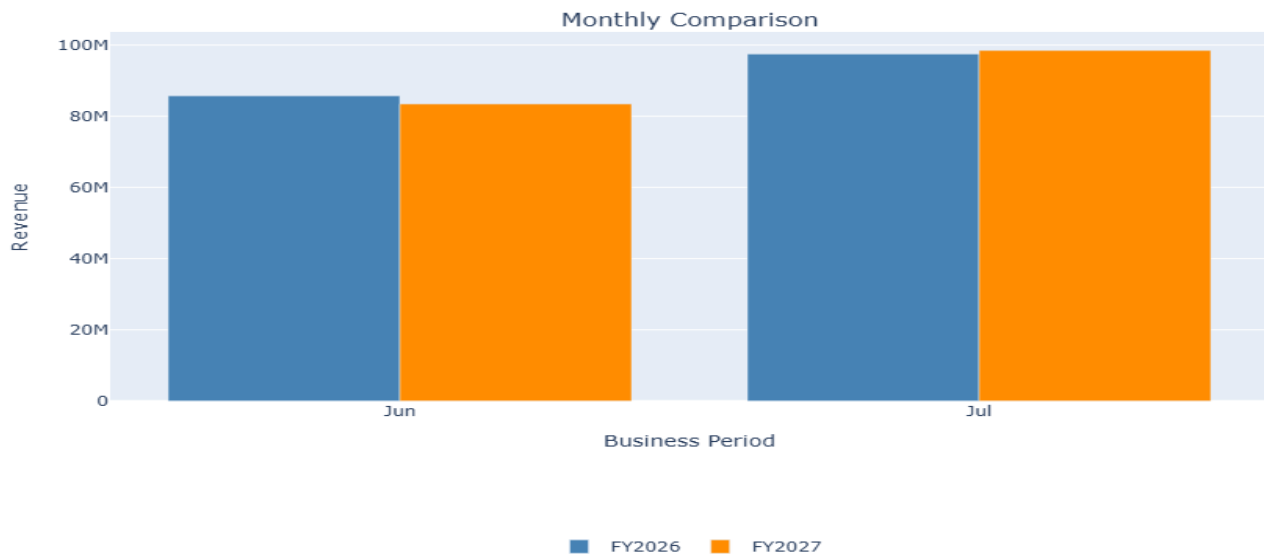
Year-to-Date Percent Change in 2% Sales & Use Tax: FY 2027 vs FY 2026



County	2026	2027	Difference	% Change
Churchill County	\$623,698.25	\$721,985.85	\$98,287.60	+15.8%
Clark County	\$84,674,924.33	\$97,577,697.92	\$12,902,773.59	+15.2%
Douglas County	\$1,837,486.67	\$2,042,106.04	\$204,619.37	+11.1%
Elko County	\$2,590,122.01	\$3,132,911.94	\$542,789.93	+21.0%
Esmeralda County	\$52,860.23	\$103,530.75	\$50,670.52	+95.9%
Eureka County	\$639,845.24	\$955,260.17	\$315,414.93	+49.3%
Humboldt County	\$1,081,478.18	\$3,337,449.86	\$2,255,971.68	+208.6%
Lander County	\$376,738.39	\$459,077.75	\$82,339.36	+21.9%
Lincoln County	\$54,304.44	\$74,390.23	\$20,085.79	+37.0%
Lyon County	\$1,261,447.93	\$2,028,745.87	\$767,297.94	+60.8%
Mineral County	\$74,467.69	\$84,373.17	\$9,905.48	+13.3%
Nye County	\$1,408,539.64	\$1,619,418.03	\$210,878.39	+15.0%
Carson City	\$2,563,438.97	\$2,692,739.70	\$129,300.73	+5.0%
Pershing County	\$243,284.29	\$382,029.16	\$138,744.87	+57.0%
Storey County	\$4,735,425.41	\$8,942,282.02	\$4,206,856.61	+88.8%
Washoe County	\$17,629,155.77	\$20,013,601.63	\$2,384,445.86	+13.5%
White Pine County	\$400,344.94	\$967,134.45	\$566,789.51	+141.6%
OUT-OF-STATE	\$21,344,213.96	\$26,191,546.63	\$4,847,332.67	+22.7%
Total	\$141,591,776.34	\$171,326,281.17	\$29,734,504.83	+21.0%

2.4 Detail Overview - Major General Fund Revenue Source
Gaming Percentage Fees

Revenue Analysis: FY2027 vs FY2026



Summary Table

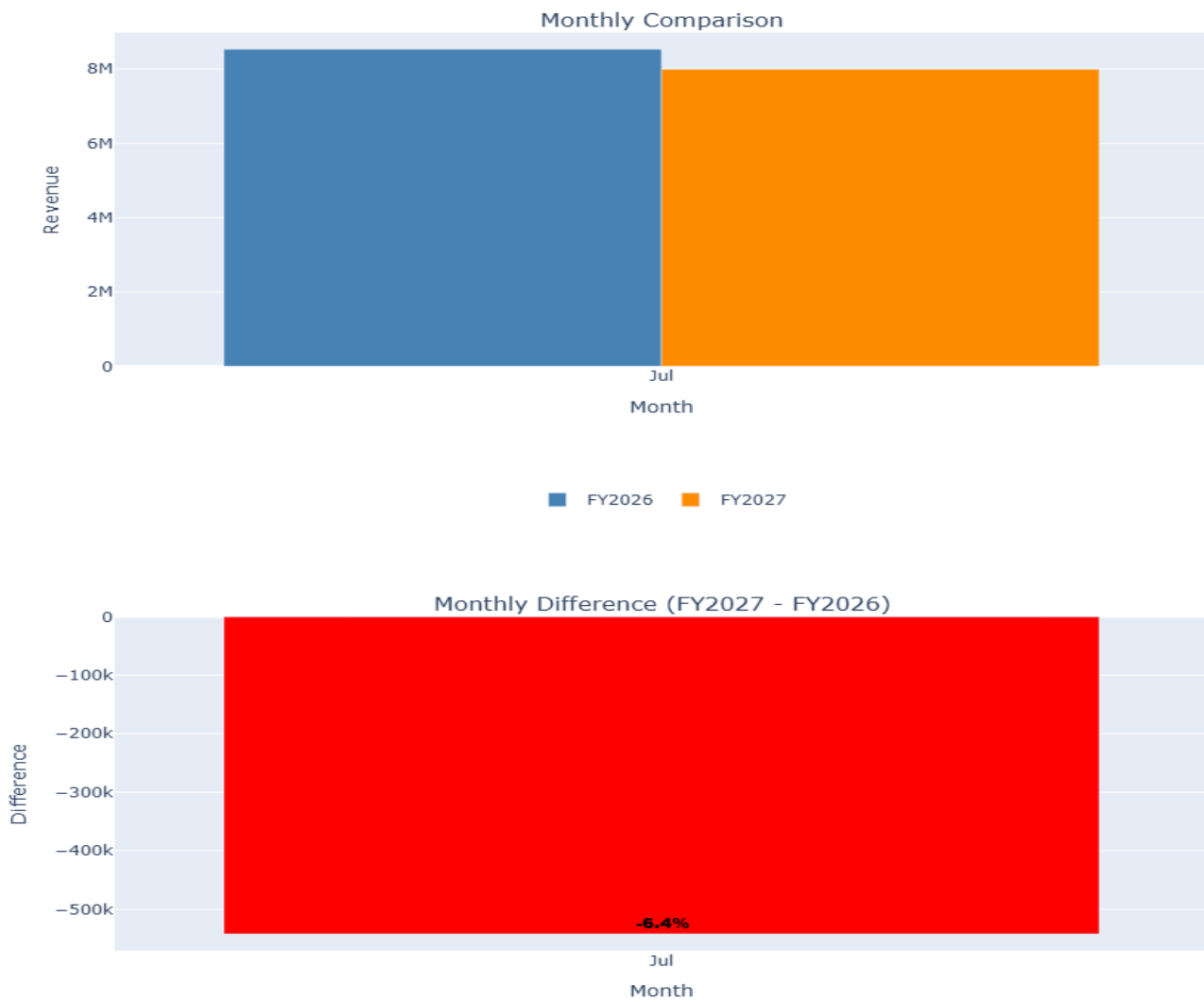
Business Period	Collection Period	2026	2027	Difference	% Change
Jun	Jul	\$85,733,430	\$83,471,860	\$-2,261,570	-2.6%
Jul	Aug	\$97,506,469	\$98,503,975	\$997,506	+1.0%
	Total	\$183,239,899	\$181,975,835	\$-1,264,064	-0.7%

[2.4 Detail Overview - Major General Fund Revenue Source](#)
Modified Business Tax: Non-Financial, Financial, and Mining

QUARTERLY HARVEST
AVAILABLE IN DECEMBER

2.4 Detail Overview - Major General Fund Revenue Source
Live Entertainment Tax Non-Gaming

Revenue Analysis: FY2027 vs FY2026

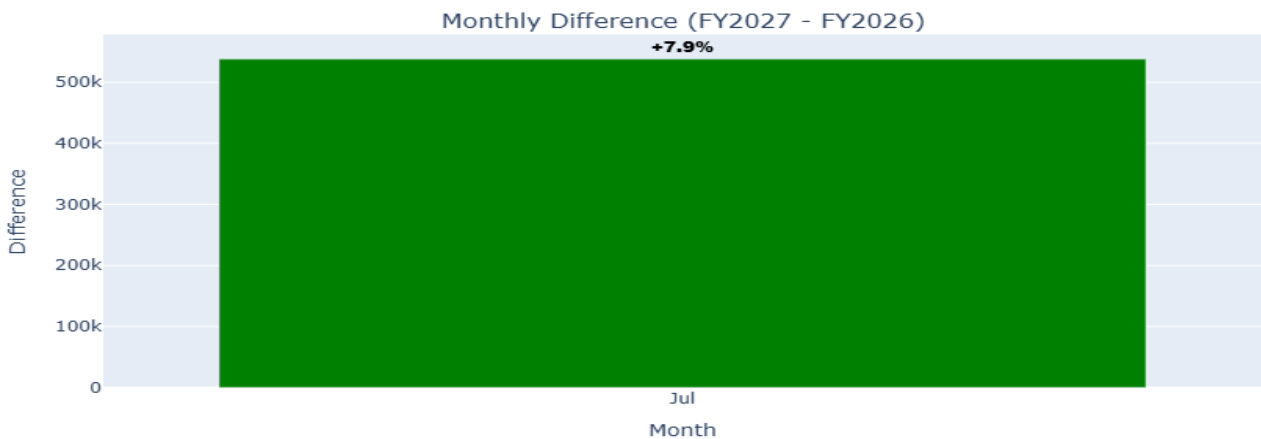
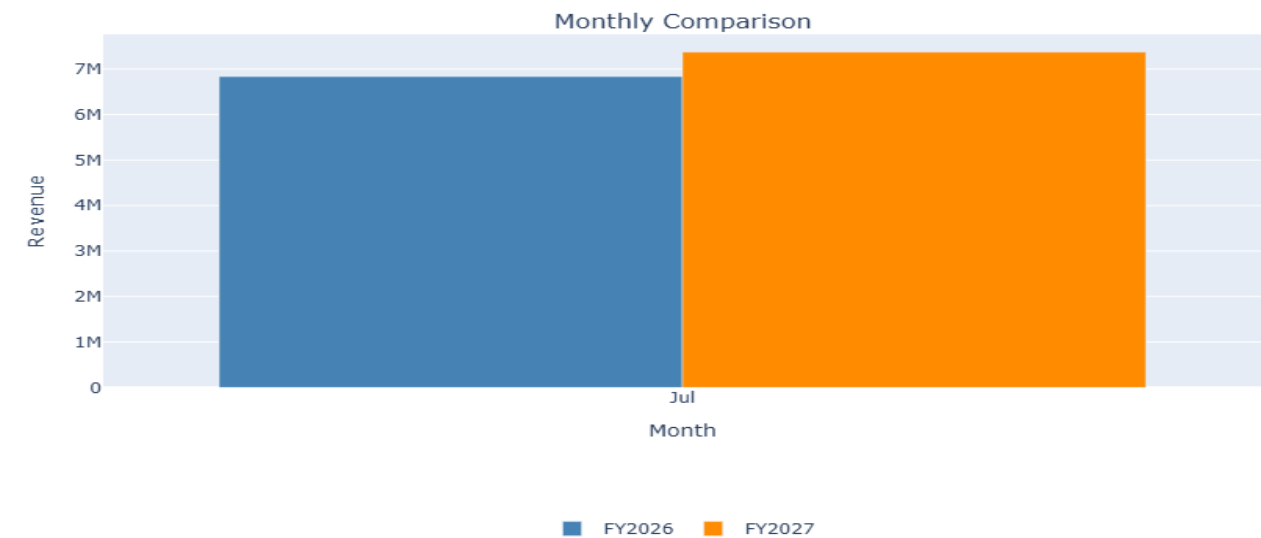


Summary Table

Month	2026	2027	Difference	% Change
Jul	\$8,534,431	\$7,992,244	\$(542,186)	-6.4%
Total	\$8,534,431	\$7,992,244	\$(542,186)	-6.4%

2.4 Detail Overview - Major General Fund Revenue Source
Live Entertainment Tax Gaming

Revenue Analysis: FY2027 vs FY2026

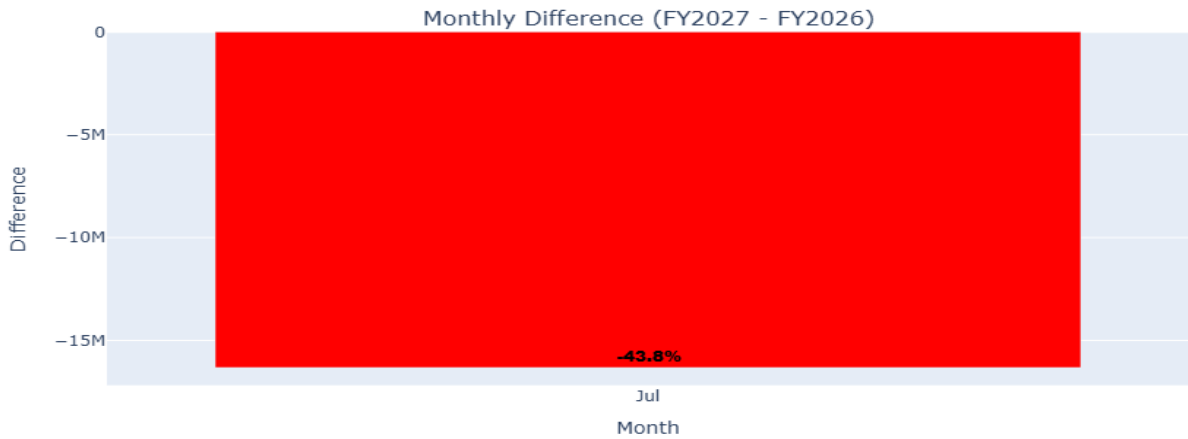
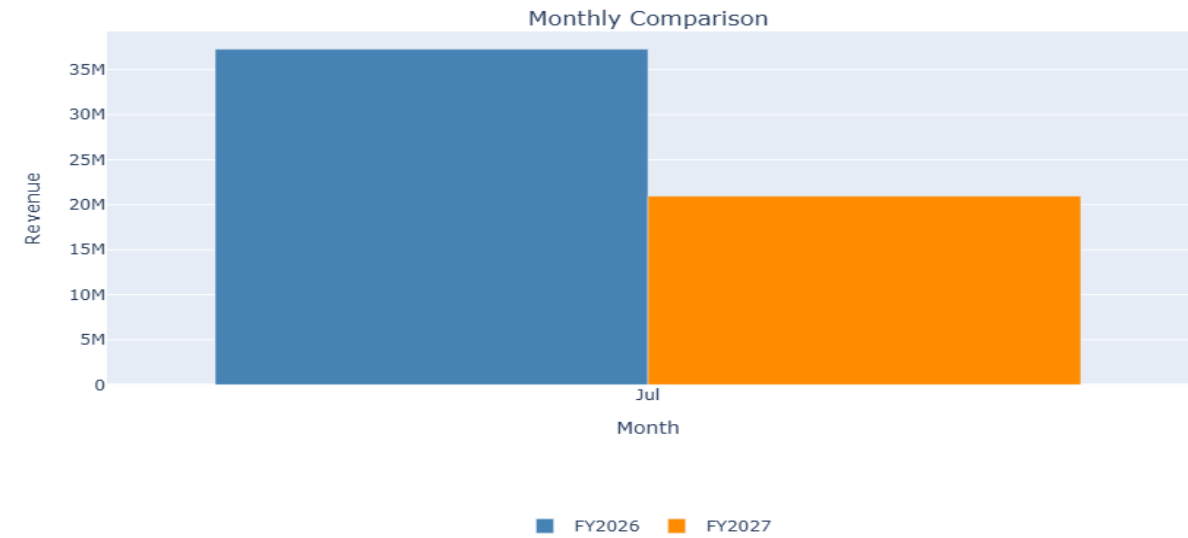


Summary Table

Month	2026	2027	Difference	% Change
Jul	\$6,835,083	\$7,373,011	\$537,928	+7.9%
Total	\$6,835,083	\$7,373,011	\$537,928	+7.9%

2.4 Detail Overview - Major General Fund Revenue Source
Commerce Tax

Revenue Analysis: FY2027 vs FY2026



Summary Table

Month	2026	2027	Difference	% Change
Jul	\$37,278,415	\$20,962,233	\$(16,316,182)	-43.8%
Total	\$37,278,415	\$20,962,233	\$(16,316,182)	-43.8%

2.4 Detail Overview - Major General Fund Revenue Source
Insurance Premium Tax

QUARTERLY HARVEST
AVAILABLE IN DECEMBER

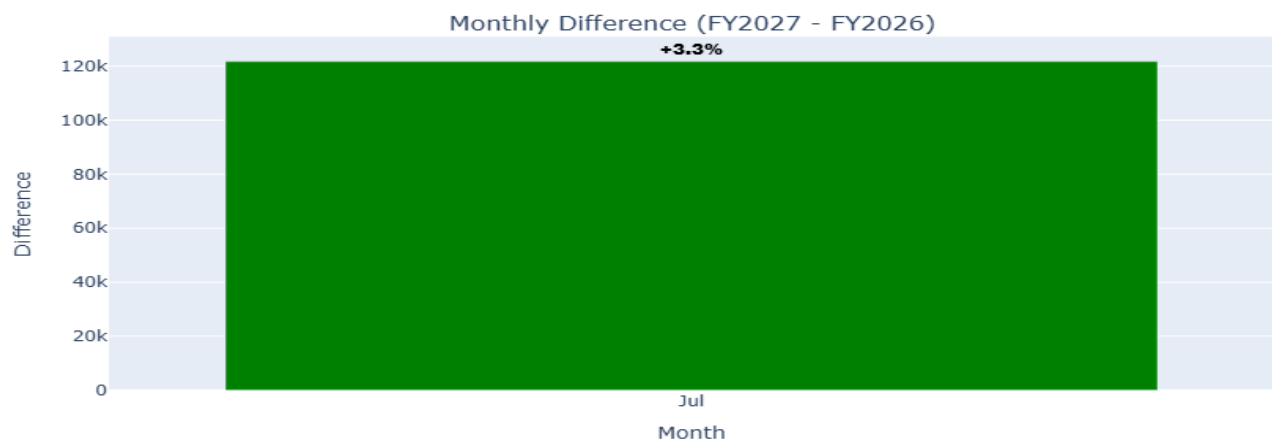
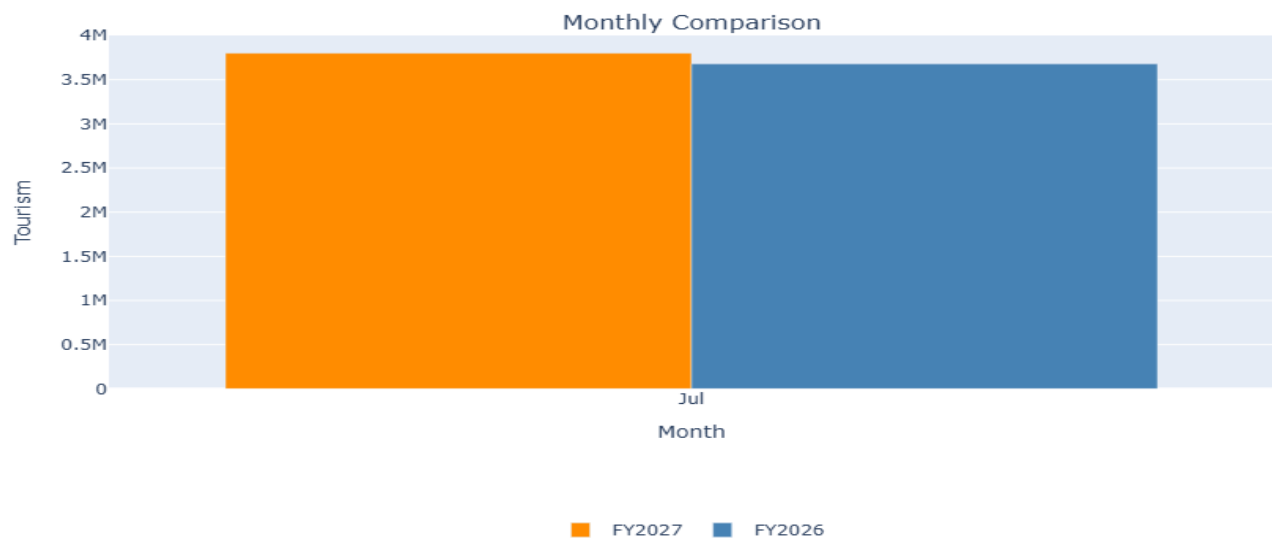
2.4 Detail Overview - Major General Fund Revenue Source
Real Property Transfer Tax

QUARTERLY HARVEST
AVAILABLE IN DECEMBER

QUARTERLY HARVEST
AVAILABLE IN DECEMBER

2.5 Tourism Tracker

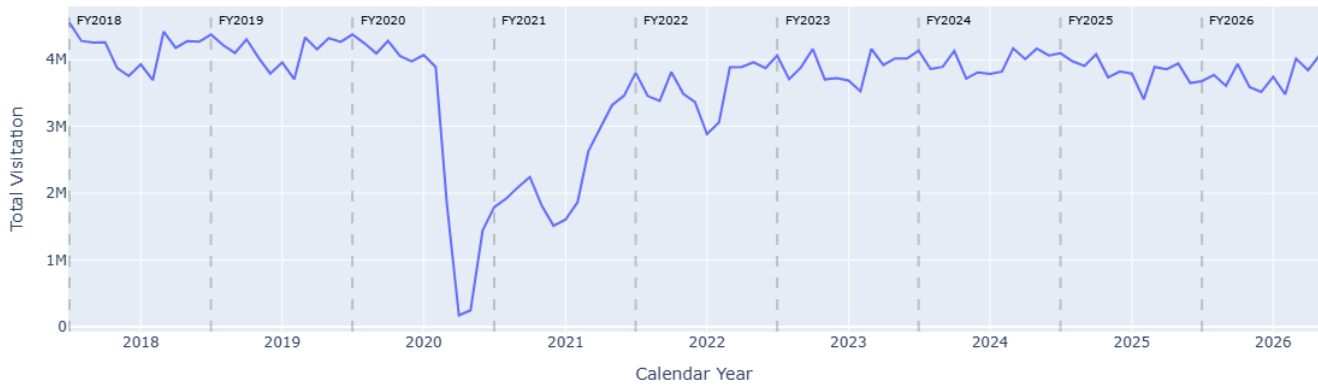
Visitation Analysis: FY2027 vs FY2026



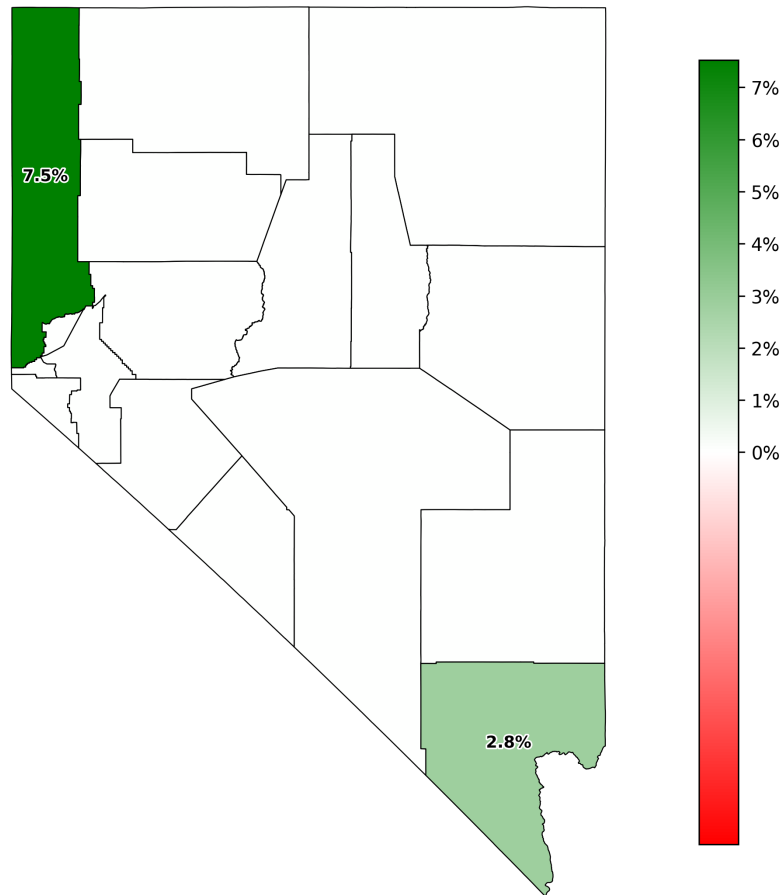
Summary Table

Month	2027	2026	Difference	% Change
Jul	3,800,938	3,679,220	121,718	+3.3%
Total	3,800,938	3,679,220	121,718	+3.3%

Total Visitors Over Time



Year-to-Date Percent Change in Visitation: FY 2027 vs 2026



Region	2026	2027	Difference	% Change
Reno/Sparks	377,920	406,338	28,418	+7.5%
Las Vegas	3,089,300	3,171,600	82,300	+2.7%
Laughlin	148,000	160,000	12,000	+8.1%
Mesquite	64,000	63,000	(1,000)	-1.6%
State Wide	3,679,220	3,800,938	121,718	+3.3%

Section 3: Minor Revenue Sources

3.1 Year-to-Date Historical Collections Comparison

Year-to-Date Revenue Collections for FY 2024–2027													
Minor General Fund Revenue Sources	Through	Prior Fiscal Years									Current Fiscal		
		FY 2024			FY 2025			FY 2026			FY 2027		
		millions	\$ Change	% Change	millions	\$ Change	% Change	millions	\$ Change	% Change	millions	\$ Change	% Change
Cigarette Tax	July	\$13.8	\$2.1	18.23%	\$10.6	\$(3.2)	–23.13%	\$6.6	\$(3.9)	–37.28%	\$8.7	\$2.1	31.67%
Liquor Tax	July	\$6.5	\$1.8	39.02%	\$3.9	\$(2.6)	–40.18%	\$2.7	\$(1.2)	–30.00%	\$4.2	\$1.4	52.38%
Other Tobacco Tax [8-24] [5-26]	July	\$2.6	\$(0.1)	–2.65%	\$3.0	\$0.4	15.56%	\$2.8	\$(0.1)	–4.71%	\$3.7	\$0.9	32.16%
TOTAL EXCISE TAXES		\$22.8	\$3.9	20.46%	\$17.4	\$(5.4)	–23.64%	\$12.2	\$(5.2)	–30.10%	\$16.6	\$4.4	36.42%
Business License Fee	July	\$8.8	\$(0.3)	–3.72%	\$9.3	\$0.5	5.57%	\$11.5	\$2.2	23.57%	\$10.5	\$(1.0)	–8.45%
Commercial Recordings [9-24]	July	\$6.5	\$(0.1)	–0.77%	\$6.8	\$0.4	5.89%	\$8.3	\$1.5	22.11%	\$8.0	\$(0.4)	–4.68%
Securities [7-22]	July	\$1.0	\$(0.1)	–11.30%	\$1.0	\$(0.0)	–3.92%	\$1.1	\$0.1	7.14%	\$1.2	\$0.1	11.43%
UCC	July	\$0.3	\$(0.0)	–10.00%	\$0.3	\$0.0	0.00%	\$0.6	\$0.3	103.70%	\$0.3	\$(0.2)	–45.45%
Notary Fees	July	\$0.1	\$0.0	0.00%	\$0.1	\$0.0	16.67%	\$0.1	\$0.0	0.00%	\$0.1	\$0.0	14.29%
TOTAL SoS		\$16.6	\$(0.6)	–3.21%	\$17.4	\$0.8	5.06%	\$21.5	\$4.0	23.22%	\$20.0	\$(1.5)	–6.89%
TOTAL COLLECTIONS		\$39.4	\$3.3	9.22%	\$34.9	\$(4.6)	–11.56%	\$33.7	\$(1.2)	–3.44%	\$36.6	\$3.0	8.79%

Note: Other Gaming Fees includes revenue from Interactive Gaming Operator fees, Equipment Manufacturer License fees, Advance License Fees, and various penalties including fines, interest, and other penalty related charges.

FY 2022: These notes represent legislative actions approved during the 2021 Legislative Session.

[8-22] S.B. 389 provides for the regulation and licensing of peer-to-peer car sharing programs by the Department of Motor Vehicles, and also provides that passenger cars that are shared through such a program are subject to a Short Term Car Lease Fee that is identical to the fee already collected by the Department of Taxation on the rental of other passenger cars in this state, effective October 1, 2021.

[7-22] S.B. 9 provides an exemption from licensure for investment advisers to certain qualifying private funds, effective July 1, 2022, if: (1) the investment adviser solely advises one or more qualifying private funds; (2) the investment adviser is not required to register with the Securities and Exchange Commission; (3) neither the investment adviser nor any of its advisory affiliates have engaged in certain bad acts; (4) the investment adviser files certain reports with the Administrator, who is the Deputy of Securities appointed by the Secretary of State; and (5) the investment adviser pays a fee prescribed by the Administrator.

FY 2024: These notes represent legislative actions approved during the 2023 Legislative Session.

[8-24] A.B. 232 revises the tax on other tobacco products to specify that the tax on premium cigars, defined as a cigar that is rolled by hand, has a wrapper made of whole tobacco leaves, and which does not have a filter or mouthpiece, is 30 percent of the wholesale price of the cigar, but cannot be less than 30 cents per premium cigar or more than 50 cents per premium cigar, effective July 1, 2023, until June 30, 2027. Estimated to reduce collections by \$1,000,000 per fiscal year in FY 2024 and FY 2025.

[9-24] A.B. 260 provides an exemption from any fees imposed by the Secretary of State's Office under Title 7 of the NRS for veterans services organizations, as recognized by the United States Secretary of Veterans Affairs, any agent or officer of such an organization, effective January 1, 2024. Estimated to reduce revenue by \$650 in FY 2024 and \$1,300 in FY 2025.

FY 2026: These notes represent legislative actions approved during the 2025 Legislative Session.

[5-26] A.B. 471 provides for the taxation of remote retail sales of cigars and pipe tobacco to consumers in Nevada at rates identical to the Other Tobacco Products Tax imposed on the wholesale sale of these products, effective January 1, 2026. The tax is imposed on the remote retail seller if the seller meets a threshold of either cumulative gross receipts in the state above \$100,000 or 200 separate sales during the current or immediately preceding calendar year.

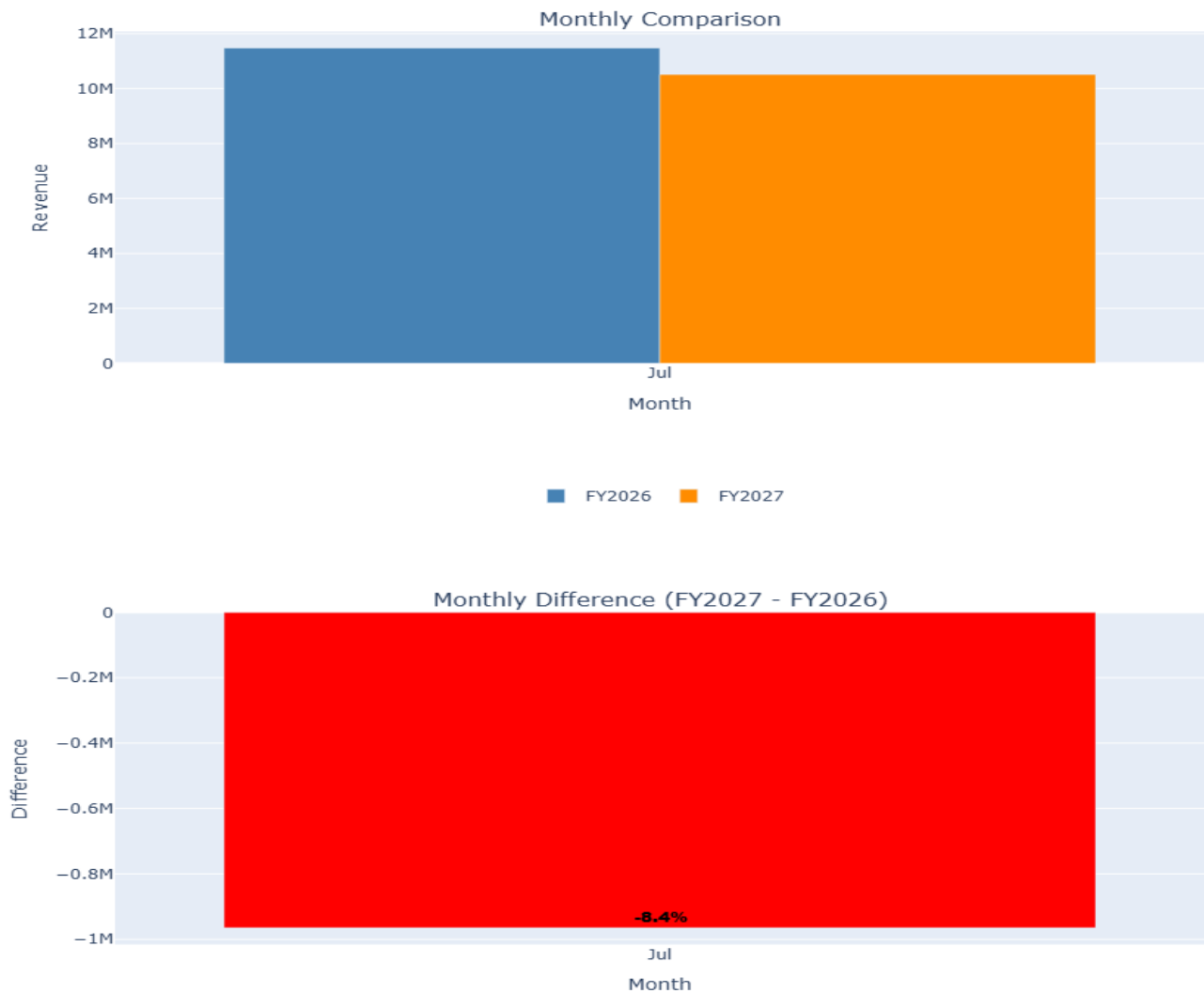
3.2 Forecast vs. Actuals

SEEDLING STAGE ANALYSIS GERMINATING

3.3 Detail Overview - Minor General Fund Revenue Source

Business License Fees

Revenue Analysis: FY2027 vs FY2026

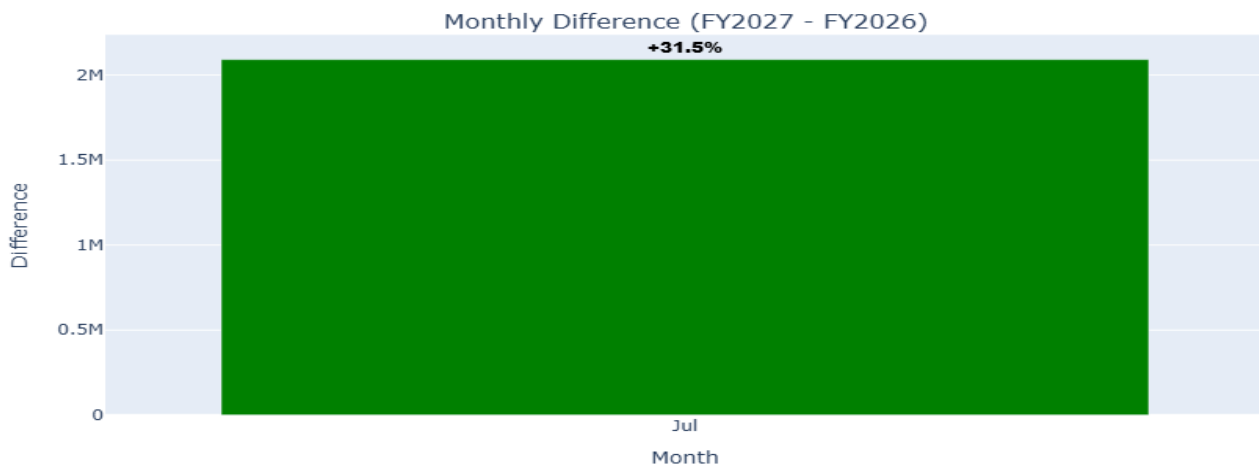
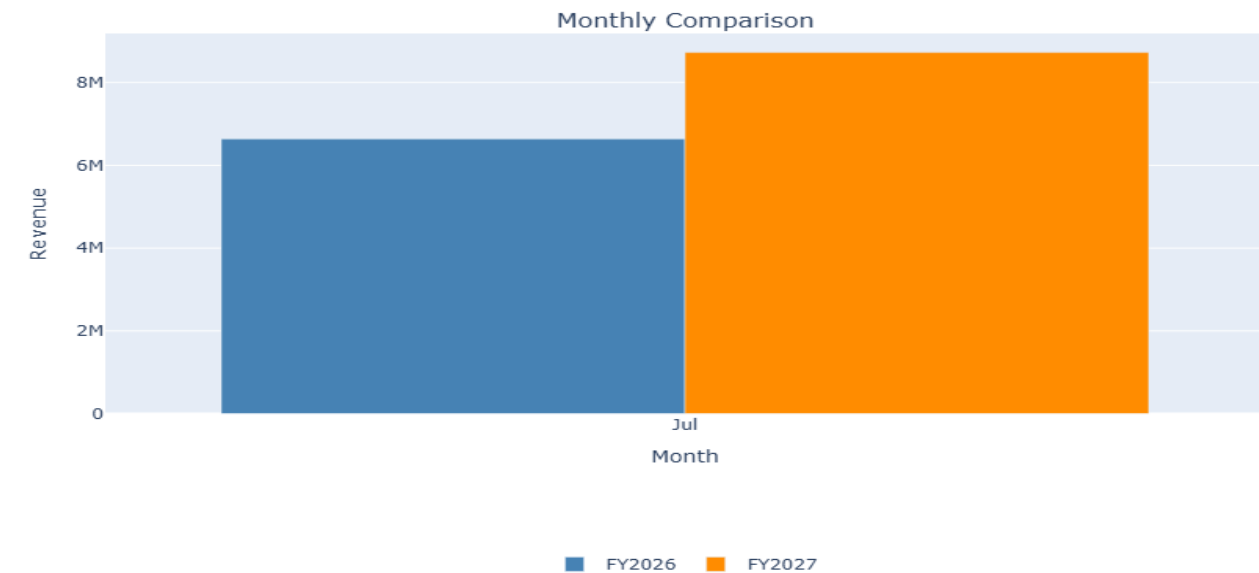


Summary Table				
Month	2026	2027	Difference	% Change
Jul	\$11,476,725	\$10,511,975	\$(964,750)	-8.4%
Total	\$11,476,725	\$10,511,975	\$(964,750)	-8.4%

3.3 Detail Overview - Minor General Fund Revenue Source

Cigarette Tax

Revenue Analysis: FY2027 vs FY2026



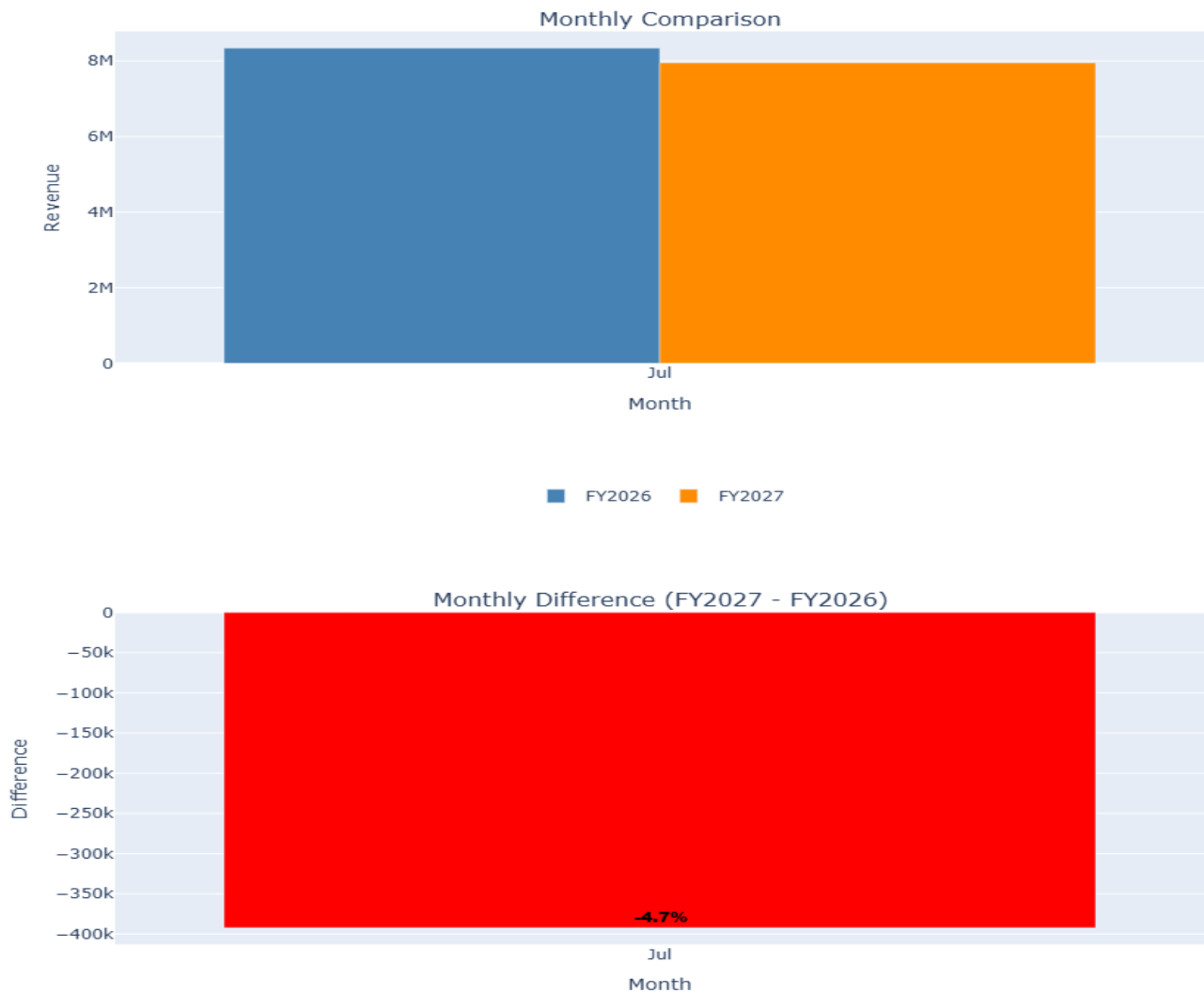
Summary Table

Month	2026	2027	Difference	% Change
Jul	\$6,634,918	\$8,726,130	\$2,091,212	+31.5%
Total	\$6,634,918	\$8,726,130	\$2,091,212	+31.5%

3.3 Detail Overview - Minor General Fund Revenue Source

Commercial Recordings

Revenue Analysis: FY2027 vs FY2026



Summary Table				
Month	2026	2027	Difference	% Change
Jul	\$8,343,641	\$7,951,472	\$(392,170)	-4.7%
Total	\$8,343,641	\$7,951,472	\$(392,170)	-4.7%

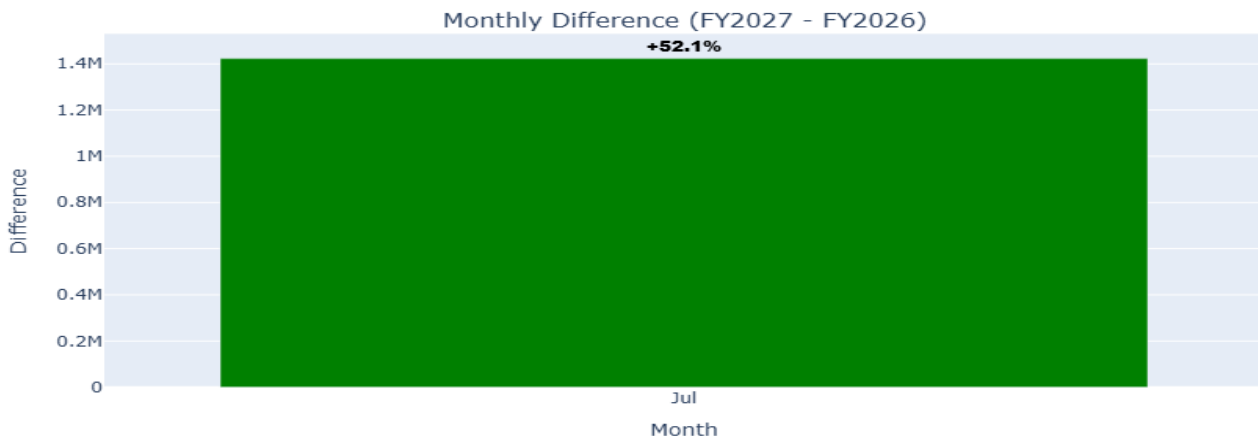
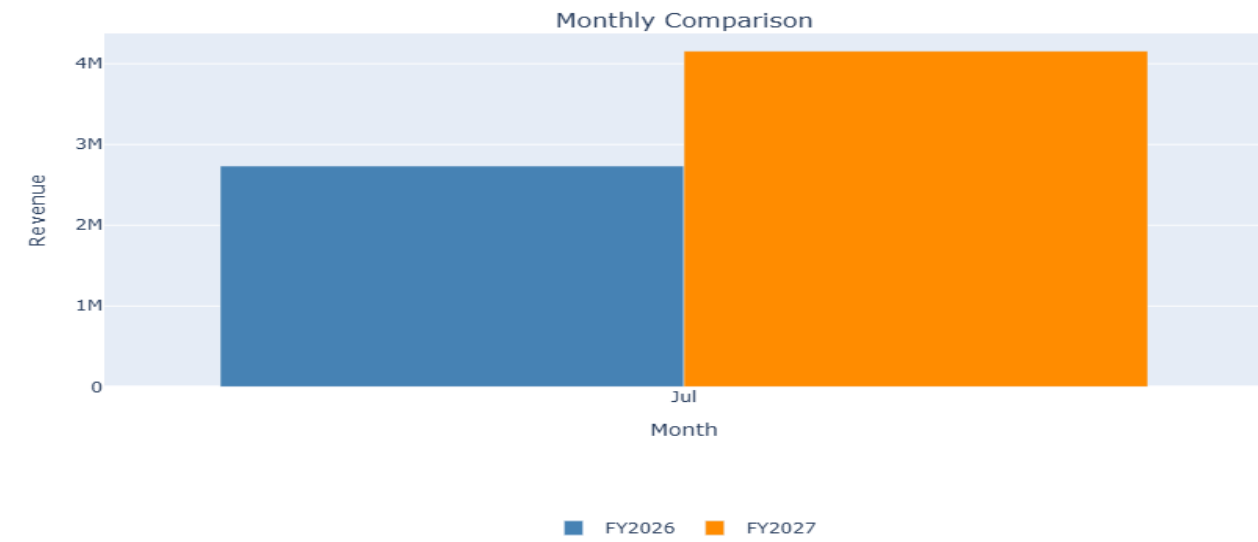
3.3 Detail Overview - Minor General Fund Revenue Source
Short Term Car Lease

QUARTERLY HARVEST
AVAILABLE IN DECEMBER

3.3 Detail Overview - Minor General Fund Revenue Source

Liquor Tax

Revenue Analysis: FY2027 vs FY2026



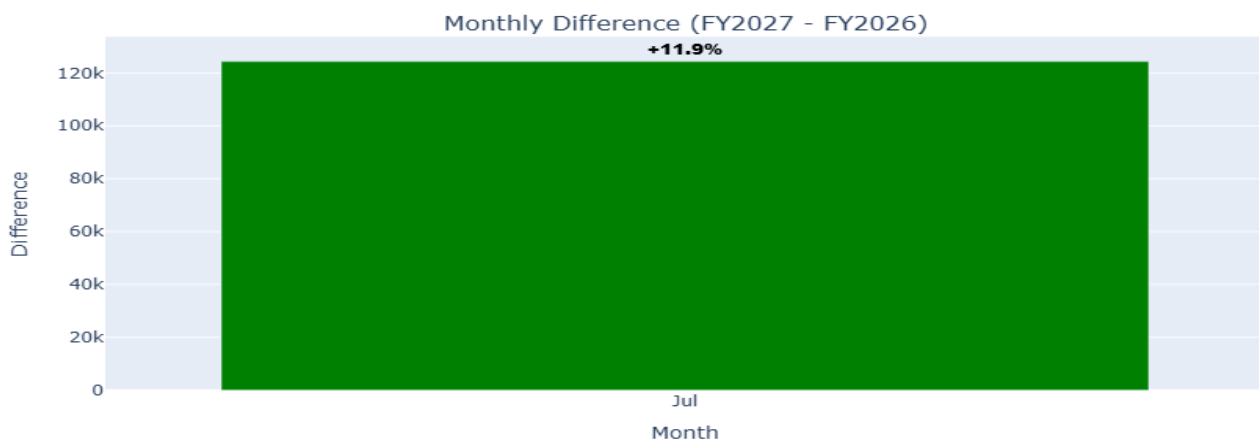
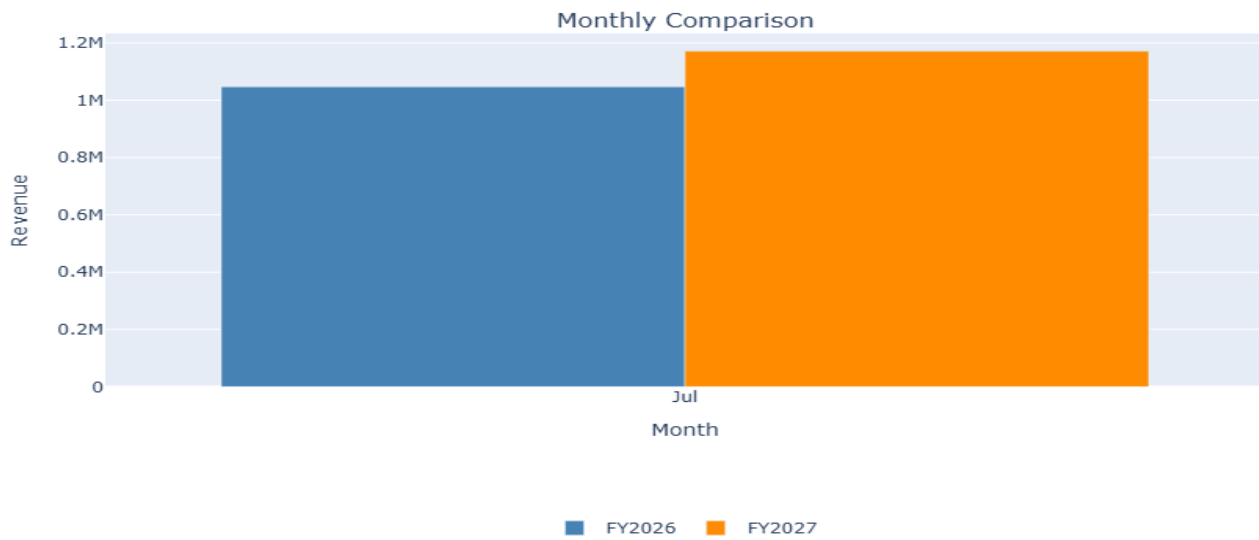
Summary Table				
Month	2026	2027	Difference	% Change
Jul	\$2,733,254	\$4,156,331	\$1,423,077	+52.1%
Total	\$2,733,254	\$4,156,331	\$1,423,077	+52.1%

3.3 Detail Overview - Minor General Fund Revenue Source
Transportation Connection Tax

TEMPORARILY OUT OF HARVEST
PENDING TECHNICAL RESOLUTION

3.3 Detail Overview - Minor General Fund Revenue Source Securities

Revenue Analysis: FY2027 vs FY2026

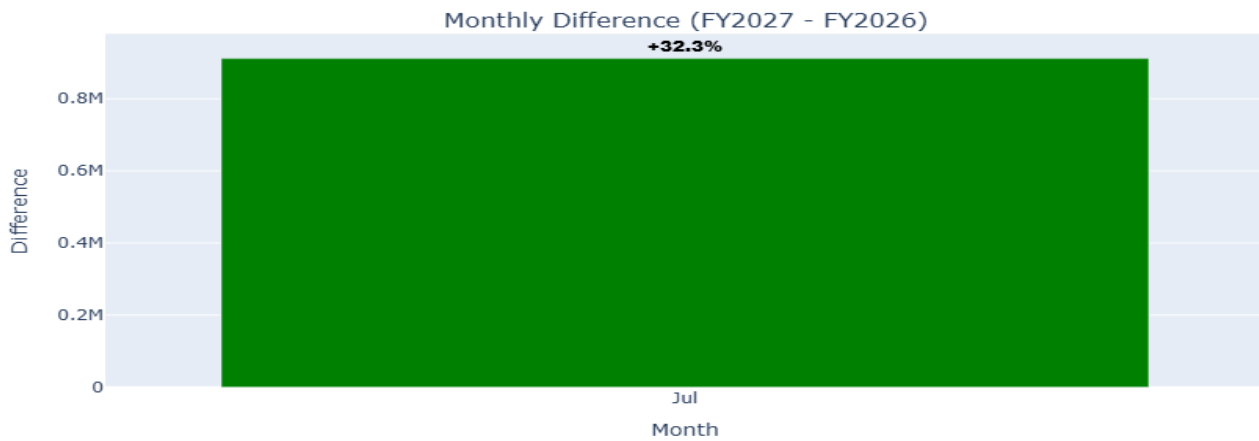
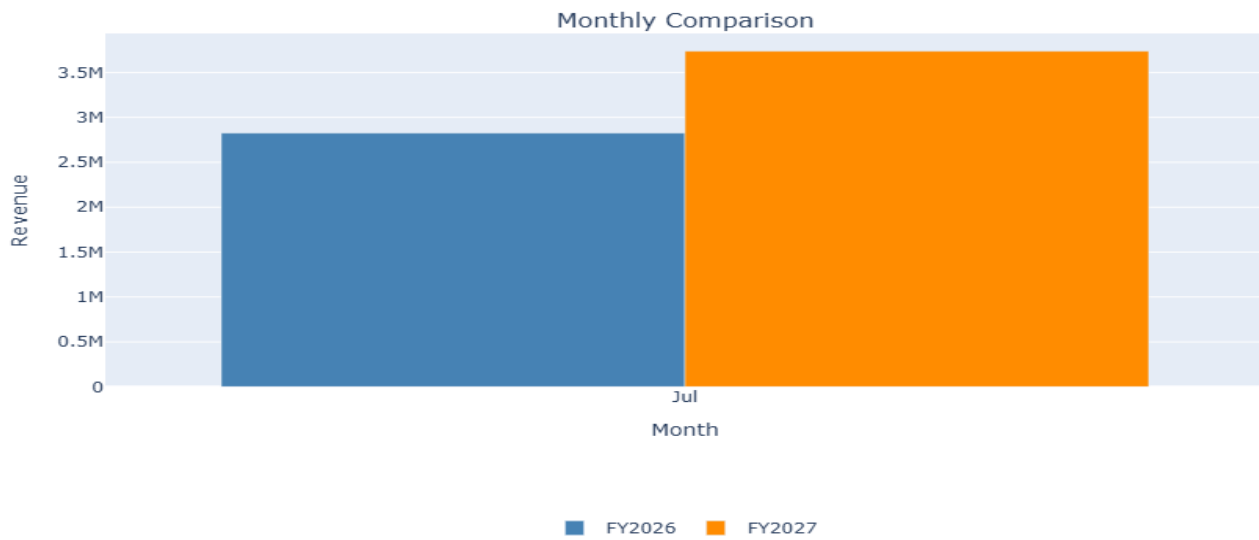


Summary Table				
Month	2026	2027	Difference	% Change
Jul	\$1,047,376	\$1,171,689	\$124,313	+11.9%
Total	\$1,047,376	\$1,171,689	\$124,313	+11.9%

3.3 Detail Overview - Minor General Fund Revenue Source

Other Tobacco Tax

Revenue Analysis: FY2027 vs FY2026



Summary Table				
Month	2026	2027	Difference	% Change
Jul	\$2,825,902	\$3,737,525	\$911,623	+32.3%
Total	\$2,825,902	\$3,737,525	\$911,623	+32.3%

THE SAGES BEHIND THE REPORT



Report Prepared by
Governor's Finance Office
State of Nevada

Lead Authors
Mauricio Solorio Arteaga, Ph.D.
Syed Uddin, Ph.D.

Contributors
Analysts and Staff of the Governor's
Finance Office

Date of Publication
October 19, 2026



This report reflects data available as of October 2026. The Governor's Finance Office is committed to transparent and data-driven economic reporting in support of sound fiscal policymaking.

For questions or additional information, please contact or visit:

✉ msarteaga@finance.nv.gov

🌐 <https://budget.nv.gov/>